NAGAR PARISHAD BAKAHO

AUDIT REPORT FOR THE FINANCIAL YEAR 2023-24

AUDITORS

PRANAY K SAXENA & COMPANY
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

To the Stakeholders of NAGAR PARISHAD BAKAHO

1. **Report on the Financial Statements**
We have audited the accompanying financial statements of NAGAR PARISHAD BAKAHO ("the ULB"), which comprise the Receipt & Payment Account for the year then ended, and other explanatory information.

2. **Management's Responsibility for the Financial Statements**
The ULB's Management is responsible for the matters with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the ULB in accordance with the provisions of Municipal Corporation Act, 1956 and accounting principles generally accepted in India, including the Municipal Accounting Manual ("the Manual") and Accounting Standards applicable to the Urban Local Bodies. This responsibility also includes maintenance of adequate accounting records in accordance with the Municipal Accounting Manual for safeguarding of the assets of the ULB and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. However, in this case ULB is not in practice of maintaining balance sheet & Income and expenditure account, so receipt and payment account shall be considered as final statement on which we express our opinion.

3. **Auditor's Responsibility**
Our responsibility is to express an opinion on these financial statements based on our audit.
We have taken into account the Municipal Accounting Manual, the accounting and auditing standards and matters which are required to be included in the audit report as per the letter issued by Directorate, Urban Administration & Development, M.P., Bhopal in this regard. The CMO has not directed us to perform audit of any other section in his office in addition to the above scope.

We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those Standards requires that we comply

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with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the ULB's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the ULB's officers, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

4. **Qualified Opinion**
In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the report attached below, the Receipt & Payment Account annexed to this report give true and fair view of financial transactions affected by ULB and recorded these transactions in cash book for the financial year ending as on 31st March, 2024.

5. **Basis for Qualified Opinion**
The details which form the basis of qualified opinion are reported in the Annexure 1 and Annexure 2 annexed to this report.

6. **Emphasis of Matters**
We draw attention to the following matters reported in Annexure - 2, annexed to this report.

a) Accounts prepared as per the Manual in lieu of accounting standards for local bodies as issued by Institute of Chartered Accountants of India.
b) Revenue department's records related to recovery of revenue taxes and other revenue dues has minor differences with accounting records maintained by accounting department.
c) Non-maintenance or incomplete registers as prescribed under manual and mentioned at point 3 of annexure 2.
d) Non-availability of details related with Tenders.

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e) Non verification of EPF deducted and deposited, as same has not been made available to us by the ULB.

7. Madhya Pradesh Nagar Palika (Budget Rules 1962 sub rule 3 (3)) provides that every Nagar Palika/ULB is required to create a reserve fund account (Sanchit Nidhi) and five per cent of net income should be deposited in this account every year, however ULB is following incorrect practice. Instead of 5% of net income ULB is depositing 5% of total expenditure into sanchit nidhi account which is incorrect practice & this should be stopped. ULB should strictly follow the guidelines of MP MAM, this is non compliance MP MAM Budget rules.

Our opinion is not modified in respect of these matters.

8. **We further report that:**

a) We have sought and, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph above, obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) Except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph above, in our opinion proper books of account as required by Municipal Accounting Manual have been kept by the ULB so far as appears from our examination of those books.

c) The Receipt & Payment Account deal with by this Report are in agreement with the books of account.

d) Except for the matter described in the Basis for Qualified Opinion paragraph above, the Receipt & Payment accounts comply with the Municipal Accounting Manual and Accounting Standards applicable to the Urban Local Bodies.

e) The matter described in the Basis for Qualified Opinion paragraph above, in our opinion, may have an adverse effect on the functioning of the ULB.

f) The qualification relating to the maintenance of accounts and other matters connected therewith are as stated in the Basis for Qualified Opinion paragraph above.

g) With respect to the adequacy of the internal financial controls over financial reporting of the ULB and the operating effectiveness of such controls, refer to our separate Report in 'Annexure 1'.

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Annexure '1'

Report on Internal Financial Controls over Financial Reporting

1. Report on the Internal Financial Controls of the ULB ("the ULB")

We have audited the internal financial controls over financial reporting of NAGAR PARISHAD BAKAHO ("the ULB") as of March 31, 2024 in conjunction with ouraudit of the financial statements of the ULB for the year ended on that date.

2. Management's Responsibility for Internal Financial Controls

The ULB's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the ULB. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to ULB's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required in accordance with the Municipal Corporation Act, 1956 including the Municipal Accounting Manual and accounting principles generally accepted in India applicable to the Urban Local Bodies.

3. Auditors' Responsibility

Our responsibility is to express an opinion on the ULB's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the Guidance Note") and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design

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and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the ULB's internal financial controls system over financial reporting.

4. Meaning of Internal Financial Controls Over financial Reporting.

A ULB's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A ULB's internal financial control over financial reporting includes those policies and procedures that

a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the ULB;

b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the ULB are being made only in accordance with authorizations of management and officers of the ULB; and

c) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the ULB's assets that could have a material effect on the financial statements.

5. Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

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6. Qualified opinion

According to the information and explanations given to us and based on our audit, the following material weaknesses have been identified as at March 31, 2024:

a) The ULB did not have an appropriate internal financial control system over financial reporting since the internal controls adopted by the ULB did not adequately consider risk assessment, which is one of the essential components of internal control, with regard to the potential for fraud when performing risk assessment

b) The ULB did not have an appropriate internal control system for tax and user charges collection, tax demand evaluation, which could potentially result in the ULB recognizing revenue without establishing reasonable certainty of ultimate collection.

c) The ULB did not have an appropriate internal control system for inventory with regard to receipts, issue for production and physical verification. Further, the internal control system for identification and allocation of overheads to inventory was also not adequate. These could potentially result in material misstatements in the ULB's trade payables, consumption, inventory and expense account balances.

d) The ULB did not have an appropriate internal control system for fixed asset with regard to purchase, construction, transfer and physical verification. Further, the internal control system for identification and allocation of overheads to fixed asset was also not adequate. These could potentially result in material misstatements in the ULB's grants, payable to contractors, tax and other statutory dues, fixed assets, capital work in process and accumulated depreciation account balances.

A 'material weakness' is a deficiency, or a combination of deficiencies, in internal financial control over financial reporting, such that there is a reasonable possibility that a material misstatement of the ULB's annual or interim financial statements will not be prevented or detected on a timely basis.

In our opinion, because of the effects/possible effects of the material weaknesses described above on the achievement of the objectives of the control criteria, the ULB has not maintained adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were not operating effectively as of March 31, 2024 based on the criteria established by the ULB.

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We have considered the material weaknesses identified and reported above in determining the nature, timing, and extent of audit tests applied in our audit of the March 31, 2024 financial statements of the ULB, and these material weaknesses do not affect our opinion on the financial statements of the ULB.

UDIN - 25433189BMLNIH5448

For : Pranay K Saxena & Company
Chartered Accountants

Date: 25/02/2025

PRANAY K. SAXENA & CO. CHARTERED ACCOUNTANTS FRN-021131C

CA Kundan Baranwal (Partner)
MRN – 433189

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Annexure '2'

The Annexure referred to in paragraph 5 & 6 of Our Report:

1. Audit of Revenue

1) The auditor is responsible for audit of revenue from various sources.
We have verified the revenue from various sources which was recognized and entered in the books of account produced before us for verification.

2) He is also responsible to check the revenue receipts from the counter files of receipt book and verify that the money receipt is duly deposited in respective bank account.
The counter foils or revenue receipts were made available to us for verification. It was informed to us that the revenue/tax collector/officer directly deposits the amount collected with main cashier at the cash counter, who in turn deposit this amount directly to the bank account. A register is being maintained by revenue/tax collector/officer from which collected amount move into cashier cash book.

3) Percentage of revenue collection increase or decrease in various heads in property tax, samekitkar, shikshaupkar, nagriyavikasupkar, and other tax compared to previous year shall be part of report.
Details are given in Annexure C attached to this report.

4) Delay beyond 2 working days shall be immediately brought to the notice of CMO.
No such instances were noticed during the test check of entries conducted by us except the circumstances like public holidays, government or local holidays etc.

5) The entries in Cash book shall be verified.
We have verified the entries in cash book on test check basis and no major discrepancy was noticed by us. However due to quantum of transactions and inherent limitation of audit we cannot provide our absolute assurance on the entries of the cash book. It is generally recommended that entries of the cash book should be duly supported by necessary documentary evidences and authorizations.

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6) The auditor shall specifically mention in the report the revenue recovery against the quarterly and monthly targets any lapses in revenue recovery shall be a part of the report.
No details with respect to quarterly & monthly targets set for the FY 2023-24 & the revenue recovery against such targets were made available to us. Hence, it was not possible for us to report the revenue recovery against the quarterly and monthly targets. Registers related to Property Tax, Water Tax and Shop rent were not made available to us by the ULB and hence we cannot verify and confirm the revenue due and recovery individual wise.

7) The auditor shall verify the interest income from FDR's and verify that interest is duly and timely accounted for in cash book.
It was explained to us that ULB has maintained FDR of Rs 5 Crores which was matured on 02/01/2024 & the interest of same has been account for in the books of accounts on 04th March 2024, however ULB has again created FDR on 05th March 2024 of Rs 4 crores but the balance of FDR has not been account for in the closing balances of bank in the cash book.

Some of the FDRs amounting to Rs 1.30 Crore has been created from the HDFC bank account no 50100449690398 & the same has not been account for in the cash book. Neither interest nor principal has been account for in the cash book.

Details of FDR is given below :

FDR No – 50300937673580, Amount – Rs 40000000
Start Date – 06-03-2024, Maturity Date – 06/05/2024, Rate of Interest – 7.75%
Maturity Amount – 43743183

Details of FDR of Rs 1.30 Crores.
FDR No – 503008223505082
Start Date – 12/07/23, Principal Amount – Rs 3000000
FDR details not made available to us, FDR not account for in the cash book.

FDR No – 50300824736735
Start Date – 12/07/23, Principal Amount – Rs 2000000
FDR details not made available to us, FDR not account for in the cash book.

FDR No – 50300825883257
Start Date – 14/07/23, Principal Amount – Rs 2000000
FDR details not made available to us, FDR not account for in the cash book.

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FDR No – 50300829421617
Start Date – 21/07/23, Principal Amount – Rs 2000000
FDR details not made available to us, FDR not account for in the cash book.

FDR No – 50300831649039
Start Date – 26/07/23, Principal Amount – Rs 1000000
FDR details not made available to us, FDR not account for in the cash book.

FDR No – 50300836266440
Start Date – 03/08/23, Principal Amount – Rs 3000000
FDR details not made available to us, FDR not account for in the cash book.

8) The case where, the investments are made on lesser interest rates shall be brought to the notice of the CMO.
During our test check basis, no such case found.

2. **Audit of Expenditure:**

1) The auditor is responsible for audit of expenditure under all the schemes.
We have verified the expenditure under various heads which was recognized and entered in the books of account produced before us for verification on test check basis.

2) He is also responsible for checking the entries in cash book and verifying them relevant vouchers.
We have verified the entries in cash book on test check basis which were supported by relevant vouchers/note sheets. However, considering the bulk quantum of entries and the weak internal control procedures, the discrepancies in the entries of cash book cannot be ruled out.
Verification of taxes paid/payable to government has been made during the course of audit and following observations were made:

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ULB has not provided challans or returns for payment of TDS on GST, TDS-Income Tax, EPF etc to the Government. However, ULB has explained that same had been duly deposited on or before the due date but respective returns for the same has not been filed by the ULB as informed to us which attracts penalty as per GST & Income Tax Law.

3) He should also check monthly balance of the cash book and guide the accountant to rectify errors, if any.
We have verified monthly balance of cashbook on test check basis and no measure discrepancies were noticed related to totaling and balancing.

4) He shall verify that the expenditure for a particular scheme is limited to the funds allocated for that particular scheme any over payment shall be brought to the notice of the CMO.
Details relating to deviation of expenditure, if any, of particular scheme is specified at sub point 4 of point 6.

5) He shall also verify that the expenditure is accordance with the guideline, directives, acts and rules issue by Government of India/ State Government.
As explained to us, ULB follows the necessary guidelines, directives, acts and rules issued by Government of India and State Government. However, ULB didn't provided such directives with written confirmation and hence it was not possible for us to verify the expenditures in accordance with such guidelines etc.

6) During the audit financial propriety shall also be checked. All the expenditure shall be supported by financial and administrative sanctions accorded by competent authority and shall be limited to the administrative and financial limits of the sanctioning authority.
We have verified the expenditure on test check basis and it was found that such expenditure was duly supported by financial and administrative sanctions accorded by competent authority.

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7) All the cases where appropriate sanctions have not been obtained shall be reported and the compliance of audit observation shall be ensured during the audit. Non-compliance of audit paras shall be brought to the notice of CMO.

   No such instances were noticed during the test check of such entries conducted by us.

8) The auditor shall be responsible for verification of scheme wise/ project wise Utilization Certificate (UC's). UC's shall be tallied with the Receipt & Payment Account and creation of Fixed Asset.
   Utilization certificates of various schemes for verification of scheme wise project/ wise Utilization Certificate (UCS) were not provided to us by the ULB. Hence same cannot be commented upon.

   We are unable to verify the details of capitalization of expenditure since there is neither any proof available nor completion of work from respective department. There is no cross check mechanism exist to ensure the completion of project except payment of final bill. It is suggested that a proper internal control system should be framed to identify the fixed asset and its recognition in fixed asset register and books of account of the ULB.

   In the absence of required information regarding payments we disclaim our responsibility on correctness of the above closing balances of the grant.

9) He shall verify that all temporary advances of other than employees have been fully recovered.
   Details regarding temporary advances were not provided to us by the ULB and hence we cannot comment on the same.

3. Audit of Book Keeping

1) The auditor is responsible for audit of the books of accounts as well as stores.

   As per the information and explanation provided to us by the management of the ULB and on perusal of books of accounts, it was noticed by us that the ULB has not maintained Fixed Asset Registers, Stock Register, Register of Settlement of Contractor / Supplier Bills, Register of Advances to Contractors, Loan Registers etc as prescribed under MP MAM.

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2) He shall verify that all the books of accounts and stores are maintained as per Accounting Rules applicable to the Urban local Bodies. Any discrepancies shall be brought to the notices of CMO.

   As stated in point no. 1 above, as the books stores are not provided for verification, so it was not possible for us to verify whether the same is maintained as per Accounting Rules applicable to the urban local Bodies.

3) The auditor shall verify advance register and see that all the advance to employees are timely recovered according to the condition of advance. All the case of non-recovery shall be specifically mentioned in audit report.

   As per the information and explanation provided to us by the management of the ULB, no specific condition related to advances are placed. Hence, it is not possible for us to verify the cases of timely recovery of advances, if any.

4) Bank reconciliation statement (BRS) shall be verified from the records of ULB and the bank concerned. If bank reconciliation Statement are not prepared the auditor will help in the preparation of BRS's.

   Bank Reconciliation is provided to us by the ULB. However, bank wise break is given below. For Detail BRS refer page no 24.

Balances as per Bank Account

Bank Name	Account Number	31-03-2023	31-03-2024
STATE BANK OF INDIA	*39814375503	4,99,73,859.44	4,94,82,309.00
PNB	*6601000100099105	1,50,68,938.00	4,06,58,040.00
PNB	*6601000100098142	21,58,007.00	42,51,677.00
H D FC	*50100449690398	1,29,93,232.00	1,30,742.00
STATE BANK OF INDIA (02/01/23 to 02/01/24)	FDR-41555469667	5,00,00,000.00	-
I D B I	*1596104000041335	37,90,150.00	39,04,821.00
H D F C FDR	*503008223505082	-	30,00,000.00
H D F C FDR	*50300824736735	-	20,00,000.00
H D F C FDR	*50300825883257	-	20,00,000.00
H D F C FDR	*50300829421617	-	20,00,000.00
H D F C FDR	*50300831649039	-	10,00,000.00
H D F C FDR	*50300836266440	-	30,00,000.00
H D F C FDR	*50300937673580	-	4,00,00,000.00
TOTAL		**13,39,84,186.44**	**15,14,27,589.00**

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5) He shall be responsible for verifying the entries in the Grant register. The receipts and payment of grants shall be duly verified from the entries in cash book.
Grant registers were not made available to us. Hence verification of the same cannot be done from the entries in cash book. As per discussion with the ULB officials no such register has been maintained by the ULB.

6) The auditor shall verify the fixed assets register from other records and discrepancies shall be brought to the notices of CMO.
Fixed asset registers were not provided to us for verification. Therefore, we are not able to verify the same and comment upon whether it is complete and correctly balanced.

7) The auditor shall reconcile the account of receipt and payment especially for project funds.
ULB does not maintain separate cash books for different schemes and projects and hence we cannot comment on reconciliation with Receipt & Payment.

4. Audit of FDR

1) The auditor is responsible for audit of all fixed deposits and term deposits.

   ULB has not maintained separate register for Fixed Deposit register, however FDR has been produced before us for verification which was found in order on our test check basis.

2) It shall be ensured that proper record of FDR's are maintained and renewals are timely done.

   ULB has not maintained separate register for Fixed Deposit register, however some of the FDR has been produced before us for verification which was found in order on our test check basis. Please refer point No 1(7) for detailed comments on FDR.

3) The case where FDR'S / TDR are kept at low rate of interest than the prevailing rate shall be immediately brought to the notice of Commissioner/ CMO.

   No such case found during the course of our verification.

4) Interest earned on FDR/TDR Shall be verified from entries in the cash book.
   Since ULB is following cash basis of accounting system, they don't recognize accrued interest in the books of accounts. It is recognized at the time of maturity only as per accounting policies of the ULB.

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5. Audit of Tenders / Bids

1) The auditor is responsible for audit of all tenders / bids invited by the ULB.
   No tender related documents were provided, so we can comment on procedures of tenders / bids.

   Bid were invited online where the tender amount exceeding Rs. One Lakh and for value less than one lakh, manual bids were asked.

2) He shall check whether competitive tendering procedures are followed for all bids.
   No tender related documents were provided, so we can comment on whether competitive tendering procedures were followed for all bids or not.

3) He shall verify the receipts of tender fee / bid processing fee / performance guarantee both during the construction and maintenance period.
   No tender related documents were provided, so we cannot verify the receipts of tender fee / bid processing fee / performance guarantee both during the construction and maintenance period.

4) The bank guarantees, if received in lieu of bid processing fee / performanceguarantee shall be verified from the issuing banks.
   No such bank guarantees were produced before us for verification.

5) The conditions of BG shall also be verified; any BG with any such condition which is against the interests of the ULB shall be verified and brought to the notice of CMO.
   No such bank guarantees were produced before us for verification. Therefore, it is not possible for us to comment on the conditions of BG.

6) The cases of extension of BG shall be brought to the notice of Commissioner / CMO. Proper guidance to extend the BC's shall also be given to ULB
   No such bank guarantees were produced before us for verification. Therefore, it is not possible for us to comment on the conditions/extensions of BG.

7) The contract closure shall also be verified by the auditor.
   No contract closure documents were made available to us for verification.

6. Audit of Grants and Loans

1) The auditor is responsible for audit of grants given by Central Government and its utilization.

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Verification had been conducted for the grants received from the Central/state government. Grant registers were not provided by the ULB. As explained to us no such register maintained by the ULB.

2) He is responsible for audit of grants received from State Government and its utilization.

Grant register is not maintained by the ULB. So we cannot comment upon the correctness of balances reported in the absence of necessary documents for verification.

3) He shall perform audit of loans provided for physical infrastructure and its utilization. During his audit the auditor shall specifically comment on the revenue mechanism i.e. whether the asset created out of the loan has generated the desired revenue or not. He shall also comment on the possible reasons for non-generation of revenue.

As per information provided by the ULB and according to our verification, ULB has not accorded any loan from HUDCO.

4) The auditor shall specifically point out any diversion of funds from capital receipts/ grants/ bans to revenue expenditure.

As per the information made available to us, and as per our verification, instances of diversion of funds from one grant account to another have not been noticed. However, due to inherent limitation of internal controls over financial reporting possibilities of fund diversion cannot be ruled out completely.

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Other Audit Observations

1. Nagar Parishad does not follow practice of preparing BRS, Income & Expenditure and financial statements. However, Nagar Parishad used to prepare Budget and statement of receipt and payment account, which shall be regarded as the final document on which we express our opinion. It is highly recommended to implement Double Entry System for book keeping/ Accounting. It is also recommended to implement computerized Accounting System for better and smooth working.

2. There is totaling error of Rs 31,26,377.00 in the cash book on different dates, same needs to be rectified by the ULB. Details of same is given below for the reference of the ULB.

1-Apr-23 to 31-Mar-24

Date		Particulars	Vch Type	Debit	Credit
24-Apr-23	Cr	**Totalling Error**	Receipt	1648.00	
		Being totalling erroer Voucher no 24 (CBF page no 07)			
18-May-23	Dr	**Totalling Error**	Payment		1648.00
		As on Dated 24/04/2023 -Rs.1648 (Rectification of totalling errors			
24-Jul-23	Cr	**Totalling Error**	Receipt	200.00	
		Totalling error as on dated 24/07/2023 (Cash book folio page -48)			
27-Jul-23	Dr	**Totalling Error**	Payment		2225.00
		Opening diffrence as on dated (Cash book leger folio no 50)			
26-Sep-23	Dr	**Totalling Error**	Payment		5782.00
		Expenses Toattling error (Cash book leger folio no 72)			
10-Nov-23	Dr	**Totalling Error**	Payment		168240.00
		Expenses totalling errors as on dated (Cash book leger folio no 87)			
24-Jan-24	Cr	**Totalling Error**	Receipt	11268.00	
		Being Totalling Error in the expenses (CB leger folio no 107)			
07-Feb-24	Cr	**Totalling Error**	Receipt	291186.00	
		totalling error as on dated (cash book leger folio no 115)			
13-Feb-24	Cr	**Totalling Error**	Receipt	2999970.00	
		totalling error as on dated (cash book leger folio no 119)			
				3304272.00	177895.00
	Dr	**Closing Balance**			3126377.00
				3304272.00	3304272.00

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3. Non recovery of taxes

Urban Local Bodies (ULB) earns revenue from their own resources through taxes, rent, fees, issue of licenses etc. In test check of Nagar Parishad as of 31 March 2024 a sum of Rs 2.34 Lakhs (as shown in Table Below) plus Interest & Penalties were outstanding against the taxpayers, although the ULBs had powers under section 165 of Madhya Pradesh Municipalities Act, 1961 to approach a Magistrate to seek orders for recovery by distress and sale of any movable property of attachment and sale of immovable property belonging to defaulters, however they had not invoked these power to recover the outstanding taxes. Failure to invoke its powers resulted in non-recovery of outstanding taxes and resource crunch, leading to hindrance in development works.

Non Recovery of dues

Amount in Rs

Type of Tax	Due amount recoverable on 01/04/2023	Received From Previous Dues	Un-Recovered Due for More than a Year	Current Due	Current Received	Un-Recovered due of Curent Year	Total un-recovered amount
Sampatti Kar	297312.00	63270.00	234042.00	0.00	0.00	0.00	234042.00
Samekit Kar	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Shiksha Upkar	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nagariya Vikas Upkar	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Jalkar	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bhavan Bhumi Rent	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	297312.00	63270.00	234042.00	0:00	0.00	0.00	234042.00
Total Un-Recovered amount							234042.00

For Pranay K Saxena & Company
Chartered Accountants

CA Kundan K Baranwal
Membership No - 433189

PRANAY K. SAXENA & CO. CHARTERED ACCOUNTANTS FRN-021731C

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Reporting on Audit Paras for Financial Year 2023-24

Name of ULB: NAGAR PARISHAD BAKAHO
Name of Auditor: Pranay K Saxena & Company, Chartered Accountants

S. no.	Parameters	Description	Observation in brief	Suggestions
2	Audit of Expenditure:	Verification of Expenditures are as per guidelines, directives, and rules under all schemes and entries of expenditures in cash book, Diversion of Funds, financial propriety of expenditures, scheme project wise utilisation certificate.	Observations were listed in brief in point no. 2 of annexure 2 of audit report attached	Vouchers should be adequately supported with proper documents. TDS should be correctly deducted and deposited on time.
3	Audit of Book Keeping	Verification of books of accounts and stores are maintained as per accounting rules, advance register and check timely recovery, Bank reconciliation statement, grant register, fixed asset Register	Observations were listed in brief in point no. 3 of annexure 2 of audit report attached	Required books of accounts as prescribed under MP MAM Should be maintained
4	Audit of FDR/TDR	Verify fixed deposits and term deposits and their Maintenance	Observations were listed in brief in point no. 4 of annexure 2 of audit report attached	Refer FDR point of FDR mentioned in the report.
5	Audit of Tenders and Bids	Verify Tenders/Bids invited by ULB and competitive tendering procedures Followed	Observations were listed in brief in point no. 5 of annexure 2 of audit report attached	Procedure for Tenders opening and Performance review should be carefully monitored.
6	Audit of Grants & Loans	Verification of Grant received from Government and its utilization	Observations were listed in brief in point no. 6 of annexure 2 of audit report attached	Grant register should be updated and balanced regularly with its Utilization Certificate.

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7	Verify whether any diversion of funds from capital receipt /grants /Loans to revenue expenditure and from one scheme /project to another.		Observations related to diversion of funds has been pointed out in point no. 6 (iv) of annexure 2 of report attached	
8	a) Percentage of revenue expenditure (Establishment, salary, Operation& Maintenance) with respect to revenue receipts (Tax & Non Tax).	56.89% (2,35,25,364.00) / 4,13,50,439.00) x 100		
	b) Percentage of Capital expenditure wrt Total expenditure.	51.80% (2,52,85,536.00 / 4,88,10,900.00) x 100		
9	Whether all the Temporary advances have been fully recovered or not.		Cases of outstanding advances have been outlined in point no. 3 (3) of report attached.	ULB should impose strict action to collect such amount or make necessary adjustment after prior approval of relevant authority.
10	Whether bank Reconciliation statements is being regularly Prepared		BRS prepared by the ULB	NA

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Name of ULB		Nagar Parishad Bakaho				Annexure C
Name of Auditor		Pranay K Saxena & Company; Chartered Accountants				Amount in Rs
S.no.	Parameters	Description		% of growth	Observation in brief	Suggestions
	Audit of Revenue	Receipt in (Rs.)				
	Rajaswa Kar wasooli	2022-23	2023-24			
1	Sampatti Kar	80033.00	63270.00	-20.95%	Collections in current year wrt previous financial year is below 20.95% which is very poor. But still there is scope of improvement on collection of prevous years dues.	ULB should impose strict penalties and legal actions to improve past & current year due collections.
2	Samekit Kar	0.00	0.00	0.00	New ULB, Collection yet to be done in this head. Jio Tagging is yet to be done.	ULB should impose strict penalties and legal actions to improve past & current year due collections.
3	Nagriya Vikas Upkar	0.00	0.00	0.00	New ULB, Collection yet to be done in this head. Jio Tagging is yet to be done.	ULB should impose strict penalties and legal actions to improve past & current year due collections.
4	Shiksha upkar	0.00	0.00	0.00	New ULB, Collection yet to be done in this head. Jio Tagging is yet to be done.	ULB should impose strict penalties and legal actions to improve past & current year due collections.
	Total	80033.00	63270.00			
	Gair-Rajaswa wasooli					
5	Bhawan Bhoomi Kiraya	269811	37690.00	-86.03%	Collections in current year wrt previous financial year is below 86.03% which is very poor. But still there is scope of improvement on collection of prevous years dues.	ULB should impose strict penalties and legal actions to improve past & current year due collections.
6	Jal Upbhokta Prabhar	257810	18330.00	-92.89%	Collections in current year wrt previous financial year is below 92.89% which is very poor. But still there is scope of improvement on collection of prevous years dues.	ULB should impose strict penalties and legal actions to improve past & current year due collections.
7	Other Upbhokta Prabhar	0.00	0.00	0.00	New ULB, Collection yet to be done in this head. Jio Tagging is yet to be done.	ULB should impose strict penalties and legal actions to improve past & current year due collections.
	Total	527621.00	56020.00			
	Grand Total	607654.00	119290.00			

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CHARTERED ACCOUNTANTS
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NAGAR PARISHAD BAKHO
DISTRICT -SHAHDOL
RECEIPTS & PAYMENT
FOR THE PERIOD FROM 01ST APRIL 2023 TO 31ST MARCH 2024

Receipts	Amount	Amount
Opening Balance		13,33,32,172.00
Bank Accounts	13,33,32,172.00	
1 - Revenue Income		
110 - Rates & Tax Revenue		81,600.00
11001 - Property Tax	63,270.00	
11002 - Water Tax (Incl Fee & Charges)	18,330.00	
120 - Assigned Revenues & Compensations		3,62,66,947.00
12010 - Taxes & Duties Collected By Others	73,72,856.00	
12020 - Compensation in Lieu Of Taxes & Duties	2,88,94,091.00	
130 - Rental Income From Municipal Properties		37,690.00
13010 - Rent From Civic Amenities	37,690.00	
140 - Fees & User Charges		8,690.00
14013 - Fees For Certificate Or Extract	490.00	
14050 - User Charges	8,200.00	
150 - Sale & Hire Charges		1,31,003.00
15011 - Sale of Forms & Publications	1,31,003.00	
170 - Income From Investments		33,78,308.00
17010 - Interest	33,78,308.00	
171 - Interest Earned		5,40,709.00
17110 - Interest From Bank Accounts	5,40,709.00	
180 - Other Income		9,05,492.00
18080 - Miscellaneous Income	9,05,492.00	
3 - Capital Receipts & Liabilities		
320 - Grants, Contribution for Specific Purposes		2,45,06,755.00
32010 - Central Govt	30,96,990.00	
32020 - State Govt	2,14,09,765.00	
Total		19,91,89,366.00

Payments	Amount	Amount
2 - Revenue Expenditure		
210 - Establishment Expenses		1,42,12,095.00
21010 - Salaries, Wages And Bonus	1,26,38,095.00	
21020 - Benefits And Allowances	5,65,800.00	
21040 - Other Terminal & Retirement Benefits	10,08,200.00	
220 - Administrative Expenses		25,52,562.00
22010 - Rent, Rates & Taxes	9,44,100.00	
22011 - Office Maintenance	5,52,893.00	
22020-Newspaper	4,434.00	
22021-Printing & Stationary	25,100.00	
22030 - Travelling & Conveyance	2,26,280.00	
22050-Audit Fee	31,500.00	
22051-Legal Fee	1,90,709.00	
22052-Professional Fee	2,09,380.00	
22060-Advertisement And Publicity	3,40,235.00	
22080-Other Exp	27,931.00	
230 - Operations & Maintenance		61,15,446.00
23010-Power & Fuel	10,18,348.00	
23020-Bulk Purchases	2,89,742.00	
23040-Hire Charges	13,230.00	
23051 - Repairs & Maintenance Civic Amenities	5,70,279.00	
23053 - Repair & Maint-Vehicle	1,89,327.00	
23055 - Repairs & Maintenance Office Equipments	1,05,205.00	
23056 - Repairs & Maintenance Electrical Appliances	1,12,690.00	
23057 - Repairs & Maintenance Plant & Machinery	1,64,970.00	
23080 - Other Operating & Maintenance Expenses	36,51,655.00	
250 - Programme Expenses		4,57,385.00
25020 - Own Programme	4,57,385.00	
260 - Revenue Grants, Contribution & Subsidies		1,87,876.00
26010 - Grants	1,87,876.00	
3 - Capital Receipts & Liabilities		
340 - Deposits		12,000.00
34010 - From Contractors/Suppliers (Repayment of EMD)	12,000.00	
4 - Capital Expenditure & Assets		
410 - Fixed Assets		2,39,92,897.00
41020 -Building	11,03,036.00	
41030 -Road & Bridges	1,10,79,119.00	
41031-Sewerage & Drainage	16,36,217.00	
41033-Public Lighting	30,03,095.00	
41040-Plant & machinery	14,18,018.00	
41050-Vehicle	54,80,287.00	
41060-Office Equipment	2,59,610.00	
41070 -Furniture, Fixtures,Fitting & Electrical Appliance	13,515.00	
412 - Capital Work-In- Progress		12,50,639.00
41210 - Assets Out Of Specific Grants	12,50,639.00	
460 - Loans, Advances and Deposits		30,000.00
46010 - Loans And Advances To Employees (Agrim Rashi)	30,000.00	
Totalling Error		-31,26,377.00
Totalling Error	-31,26,377.00	
Closing Balance		15,35,04,843.00
Bank Accounts	11,35,04,843.00	
FDR with HDFC Bank	4,00,00,000.00	
Total		19,91,89,366.00

Chief Municipal Officer
Nagar Parishad Bakaho

Chief Accounts Officer
Nagar Parishad Bakaho

For : Pranay K Saxena & Company
Chartered Accountants

CA Kundan K Baranwal (Partner)
Membership No - 433189

PRANAY K. SAXENA & CO.
CHARTERED ACCOUNTANTS
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नगर परिषद् बकहो
जिला शहडोल (म.प्र.)

NAGAR PARISHAD BAKHO DISTRICT SHAHDOL

BRS AS ON 31 MARCH 2024

	Particulars		AMOUNT	AMOUNT
				11,35,04,843.00
	Balance as per cash book 31/03/2024			
	ADD			
25-06-2022	Interst Recived Bank Not Cr In Cash Book	IDBI	27,516.00	
24-09-2022	Interst Recived Bank Not Cr In Cash Book	IDBI	27,722.00	
24-12-2022	Interst Recived Bank Not Cr In Cash Book	IDBI	27,929.00	
25-03-2023	Interst Recived Bank Not Cr In Cash Book	IDBI	28,138.00	
	Interst Recived Bank Not Cr In Cash Book FY 2023 2024	PNB -8142	68,196.00	
08-12-2023	SACHIT NIDHI AMT TANSFER SBI MAN ACCT	PNB -8142	20,20,760.00	
	Interst Recived Bank Not Cr In Cash Book FY 2023 2024	PNB -9105	7,32,112.00	
08-08-2023	AMT CR IN MAI SBI ACCT	PNB -9105	1,00,00,000.00	
08-08-2023	AMT CR IN MAI SBI ACCT	PNB -9105	67,31,000.00	
09-12-2023	AMT CR IN MAI SBI ACCT	PNB -9105	81,25,990.00	
05-03-2024	*50300937673580	HDFC FDR	4,00,00,000.00	
31-03-2024	Interst Recived Bank Not Cr In Cash Book FY 2023 2024	HDF	1,37,510.00	
				6,79,26,873.00
	LESS			
08-08-2023	AMT DR IN TRANSFER PNB 9105	SBI-5503	1,00,00,000.00	
08-08-2023	AMT DR IN TRANSFER PNB 9105	SBI-5503	67,31,000.00	
09-12-2023	AMT DR IN TRANSFER PNB 9105	SBI-5503	81,25,990.00	
08-12-2023	AMT DR IN TRANSFER PNB 8142	SBI-5503	20,20,760.00	
	Totaling Mistake - Refer Page No 18 of Audit Repor	CBF-119	31,26,377.00	
				(3,00,04,127.00)
Balance as per bank book 31/03/2023				15,14,27,589.00

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Revised Abstract Sheet For Reporting on audit Paras Sr.No

Sr. No	Division	District	ULB NAME	ULB Type
1	2	3	4	5
1	REWA	SHAHDOL	BAKAHO	MUNICIPALITY

REVENUE RECEIPTS							CAPITAL RECEIPTS			
Property Tax	Other Tax Revenue	Fee & USER Charges	Revenue From Muncipal Property	Assigned Revenue	Revenue Grants Contribution & Subsidies	Other Income	Capital Receipts	Central Finance commission Receipts	State Finance Commission Receipts	Other Grants
6	7	8	9	10	11	12	13	14	15	16
63,270	18,330	8,690	37,690	3,62,66,947	0	49,55,512	0	30,96,990	2,14,09,765	-

TOTAL RECEIPTS	REVENUE EXPENDITURE					LOAN REPAYMENT (PRINCIPAL)	OTHER CAPITAL EXPENDITURE	TOTAL EXPENDITURE
	ESTABLISHMENT EXPENSES	ADMINISTRATIVE EXPENSES	OPERATIONS & MAINTENANCE CHARGES	INTEREST & FINANCE CHARGES	OTHER EXPENSES			
17	18	19	20	21	22	23	24	25
6,58,57,194	1,42,12,095	25,52,562	61,15,446	NIL	6,45,261	NIL	2,52,85,536	4,88,10,900

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NAGAR PARISHAD BAKHO (M.P.)
BALANCE SHEET
AS AT 31st. MARCH 2024

TABLE -2 :

	Particulars	Schedule No	Current Year 2023-2024 (Rs.)	Previous Year 2022-2023 (Rs.)
A	**SOURCES OF FUNDS**			
A1	**Reserves & Surplus**			
	Municipal (General) Fund	B-1	8,77,08,927.81	6,19,92,923.90
	Earmarked Funds	B-2	-	-
	Reserve Funds	B-3	53,25,271.00	27,44,771.00
	Total Reserves & Surplus		**9,30,34,198.81**	**6,47,37,694.90**
A2	**Grants, Contribution for Specific Purposes**	B-4	**9,16,19,732.00**	**7,72,34,327.00**
A3	**Loans**			
	Secured Loans	B-5	-	-
	Unsecured Loans	B-6	-	-
	Total Loans		-	-
	TOTAL SOURCES OF FUNDS (A1 - A3)		**18,46,53,930.81**	**14,19,72,021.90**
B	**APPLICATION OF FUNDS**			
B1	**Fixed Assets**	B-11		
	Goss Block		3,49,20,431.00	90,94,970.00
	Less: Accumulated Depreciation		34,53,838.19	9,20,250.10
	Net Block		3,14,66,592.81	81,74,719.90
	Capital Work in Progress		**18,24,871.00**	**5,74,232.00**
	Total Fixed Assets		**3,32,91,463.81**	**87,48,951.90**
B2	**Investment**			
	Investment - General Funds	B-12	-	-
	Investment - Other Funds	B-13	4,00,00,000.00	-
	Total Investment		**4,00,00,000.00**	-
B3	**Current Assets, Loans & Advances**			
	Stock - In- Hand	B-14	3,84,412.00	2,63,912.00
	Sundry Debtors (Receivables)	B-15	2,34,042.00	30,27,650.00
	Gross Amount Outstanding			
	Less: Accumulated Provisions against bad & doubdtful receivables			
	Pre-Paid Expenses	B-16	-	-
	Cash And Bank Balance	B-17	11,35,04,843.00	13,33,32,172.00
	Loans, Advances and Deposits	B-18	30,000.00	-
	Total Current Assets, Loans & Advances		**11,41,53,297.00**	**13,66,23,734.00**
B4	**Current Liabilities & Provisions**			
	Deposits Received	B-7	1,15,380.00	1,27,380.00
	Deposit Works	B-8	-	-
	Other Liabilities (Sundry Creditors)	B-9	26,75,450.00	32,73,284.00
	Provisions	B-10	-	-
	Total Current Liabilities & Provisions		**27,90,830.00**	**34,00,664.00**
B5	**Net Current Assets (B3-B4)**		**11,13,62,467.00**	**13,32,23,070.00**
C	**Other Assets**	B-19	-	-
D	**Miscellaneous Expenditure (to the extent of Not Written off)**	B-20	-	-
	TOTAL APPLICATION OF FUNDS (B1+B2+B5+C+D)		**18,46,53,930.81**	**14,19,72,021.90**
	Notes to the Balance Sheet -Attached		-	-

For: Nagar Parishad Bakho

Chief Municipal Officer   Chief Account Officer

Date:

Place:

मुख्य नगर पालिका अधिकारी
नगर परिषद् बकहो
जिला शहडोल (म.प्र.)

For, Pranay K Saxena & Co
Chartered Accountants

CA Kundan K Baranwal (Partner)
M.No. 433189

PRANAY K. SAXENA & CO.
CHARTERED ACCOUNTANTS
FRN-021731C

NAGAR PARISHAD BAKHO (M.P.)
AS AT 31st. MARCH 2024

Schedule B-1 : Municipal (General) Fund						ACCOUNT CODE :3101000
Account Code	**Particulars**	**Water Supply, Sewerage and Drainage**	**Road Development and Maintenance**	**Bustee Services**	**Commercial Projects**	**General Account**
3100000	Balance as per previous year account	-	-	-	-	6,19,92,923.90
	Addition during the year:	-	-	-	-	-
*	Surplus for the year					2,57,16,003.91
*	Fund for Prev Year					-
	Total	-	-	-	-	**8,77,08,927.81**
	Deduction during the year:					
*	Deficit for the year	-	-	-	-	-
*	Transfers	-	-	-	-	-
	Balance as at end of the Current Year	-	-	-	-	**8,77,08,927.81**

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Schedule B-2 : Earmarked Fund(Special Fund)/Sinking Fund/Trust or Agency Fund

ACCOUNT CODE :31100-00

Particulars	Sanchit Nidhi	Other Specific Purpose Fund	Special Fund			Sinking Fund	Trust or Agency Funds						Total
							Pension Fund						
			Road Fund	Water Supply fund	City Development Fund		Indira Gandhi Widow Pension	Indira Gandhi Wardha Pension	Indira Gandhi Nishakt Pension	Indira Gandhi Samajik Suraksha Pension	General Provident Fund	Rashtriya Priwar Sahayta	
Accounting Code :	31110-00	31110-01	1110-01	31110-02	31110-03	31150-00	31170-01	31170-01	31170-01	31170-01	31170-02	31170-03	
(a) Opening Balance	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Addition to the Special Fund:													
* Grant Received for Govt													-
* Transfer from Municipal Fund	-												-
Interest /Dividend earned on Special													-
* Fund Investment						-							-
* Profit on Disposal of Special fund Invesment													
* Appreciation in Value of Special fund Invesment													-
* Other Addition													-
Total (b)	-	-	-										-
	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Payment out of Funds													-
(i) Capita Expenditure on													-
* Fixed Assets													-
* Other Asstes													-
(ii) Reveue Expenditure on													-
* Salary & Wages & Allowance													-
* Rent & Other Administration Charges													-
* Others													-
(iii) Other													-
* Loss on Disposal of Special fund Invesment													-
* Diminution in Value of Special fund Invesment													-
* Transfer to municipal fund													-
Total (C)	-		-	-	-	-	-	-	-	-	-	-	-
Advance for Expenses (d)	-		-	-	-	-	-	-	-	-	-	-	-
Net Balance at the end of the year (a+b)-(c+d)	-	-	-	-	-	-	-	-	-	-	-	-	-

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Schedule B-3 : Reserves Fund

Account Code	Particulars	Opening Balance	Addition during the year	Total	Deduction during the year	Net Balance at the end of Current Year
1	2	3	4	5 =(3+4)	6.00	7=(5-6)
31210-00	Capital Contributions	27,44,771.00	25,80,500.00	53,25,271.00	-	53,25,271.00
31210-01	Capital Contributions from Grant Receivable			-	-	-
31211-00	Capital Reserves			-	-	-
31220-00	Borrowing Redemption Reserves			-	-	-
31230-00	Special Fund (Utilised)			-	-	-
31240-00	Statutory Reserves			-	-	-
31250-00	General Reserves:-			-		
31260-00	Revaluation Reserves			-	-	-
	Total Reserves Fund	**27,44,771.00**	**25,80,500.00**	**53,25,271.00**	**-**	**53,25,271.00**

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Schedule B-4 : Grants Contribution for Specific Purpose

	Particulars	Grants from Central Govt	Grants from State Govt	Grants from Other Govt. Agencies	Grants from Financial Institutions	Grants from Others	Total
	Accounting Code :	32010-00	32020-00	32030-00	32040-00	32030-00	
(a)	Opening Balance	3,39,17,501.00	4,33,16,826.00	-	-	-	7,72,34,327.00
(b)	Addition to the Special Fund:						-
	* Grant Received during the year	30,96,990.00	2,14,09,765.00	-	-	-	2,45,06,755.00
	* Interest / Dividend earned on Grant Investment						-
	* Profit on Disposal of Grant Invesment						-
	* Appreciation in Value of Special fund Invesment						-
	* Other Addition						-
	Total (b)	**30,96,990.00**	**2,14,09,765.00**	-	-	-	**2,45,06,755.00**
	Total (a+b)	**3,70,14,491.00**	**6,47,26,591.00**	-	-	-	**10,17,41,082.00**
(c)	Payment out of Funds						-
(i)	Capital Expenditure on Fixed Assets		25,80,500.00				25,80,500.00
	* Capital Expenditure on Other Assets						-
(ii)	Reveue Expenditure on						-
	* Salary & Wages & Allowance		-				-
	* Rent & Other Addition		-				-
	* Other	-	75,40,850.00	-	-	-	75,40,850.00
(iii)	Other : Benificiary Contribution Special Fund						-
	* Loss on Disposal of Grant Invesment						-
	* diminution in Value of Grant Invesment						-
	* Other Administrative Charges						-
	Total (C)	-	**1,01,21,350.00**	-	-	-	**1,01,21,350.00**
	Net Balance at the end of the year (a+b)-(c)	**3,70,14,491.00**	**5,46,05,241.00**	-	-	-	**9,16,19,732.00**

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Schedule B-5 :	Secured Loans		
			ACCOUNT CODE :33000-00
Account Code	Particulars	Current Year (Rs)	Previous Year (Rs)
33010-00	Loan from Central Govt		
33020-00	Loan from State Govt		
33030-00	Loan from Govt Bodies & Association		
33040-00	Loan from International Agencies		
33050-00	Loan from Banks & Other Financial Institution:HUDCO Limited	-	-
33060-00	Other Term Loan		
33070-00	Bonds & Debentures		
33080-00	Other Loan		
	Total Secured Loan	-	-

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Schedule B-6 :	Unsecured Loans		ACCOUNT CODE :33100-00
Account Code	**Particulars**	**Current Year (Rs)**	**Previous Year (Rs)**
33110-00	Loan from Central Govt	-	-
33120-00	Loan from State Govt :		
33120-01	Loan GoMP-IDSMT		
33120-02	Loan GoMP-Water Supply		
33130-00	Loan from Govt Bodies & Association		
33140-00	Loan from International Agencies		
33150-00	Loan from banks & Other Financial Institution	-	-
33160-00	Term Loan		
33170-00	Bonds & Debentures		
33180-00	Other Loans		
	Total Unsecured Loan	-	-

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Schedule B-7:	Deposit Received		ACCOUNT CODE :3400000
Account Code	**Particulars**	**Current Year Cost (Rs.)**	**Previous Year Cost (Rs.)**
34010-00	**From Contractor:**		
34010-00	**Deposits Recd.- Contractors/Suppliers :**		
34010-01	Earnest Money Deposit (EMD)	1,15,380.00	1,27,380.00
34010-02	Security Deposit	-	-
34010-03	Performance Guarantee Deposit	-	-
34010-04	Tender Money Deposit	-	-
34020-00	**From Revenues**		
34020-01	Water Deposit	-	-
34020-02	Rent Deposit	-	-
34020-03	Other	-	-
34030-00	**From Staff**	-	-
34080-00	**From Other :**	-	-
			-
	Total Deposit Received	**1,15,380.00**	**1,27,380.00**

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Schedule B-8: Deposit Works

ACCOUNT CODE: 3410000

Account Code	Particulars	Opening Balance	Addition during the year	Total	Utilisation/Expenditure	Net Balance at the end of Current Year
1	2	3	4	5=3+4	6	7=5-6
34110-00	Civil Works	-		-	-	-
34120-00	Electricals Works	-		-	-	-
34180-00	Other (Contractor)			-	-	-
	Total Deposit Works	-	-	-	-	-

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Schedule B-9:	Other Liabilities (Sundry Creditors)		ACCOUNT CODE :3500000
Account Code	**Particulars**	**Current Year Cost (Rs.)**	**Previous Year Cost (Rs.)**
35010-00	Creditors	-	-
35011-00	Employee Liabilities	26,75,450.00	18,86,507.00
35012-00	Interest Accrued & Due :		
35012-01	Secured Loan		
35012-21	Unsecured Loan	-	-
35020-00	Recoveries Payable	-	7,50,875.00
35030-00	Government Dues Payable	-	-
35040-00	Refund Payable	-	-
35041-00	Advance Collection of Revenues	-	-
35080-00	Others	-	6,35,902.00
		-	-
	Total Other Liabilities (Sundry Creditors)	**26,75,450.00**	**32,73,284.00**

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Schedule B-10:	**Provisions**		**ACCOUNT CODE :3600000**
Account Code	**Particulars**	**Current Year Cost (Rs.)**	**Previous Year Cost (Rs.)**
36010-00	Provisions for Expenses		-
36020-00	Provisions for Interest	-	-
36030-00	Provisions for Other Assets	-	-
		-	-
	Total Provisions	-	-

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Schedule B-11

NAGAR PARISHAD BAKHO (M.P.)

FIXED ASSETS SHEDULES AS ON DATED 31ST MARCH 2024

Account Code	Particulars	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
		Opening Balance	Addition during the year	Deduction during the year	Cost at the end of year	Opening Balance	Addition during the year	Deduction during the Year	Total Depreciation at the end of the year	At the End of Current Year	At the End of Previous Year
	Land & Building										
41010-00	Land	-	-	-	-	-	-	-	-	-	-
41020-00	Buildings	7.00	11,03,036.00	-	11,03,043.00	-	36,768.10	-	36,768.10	10,66,274.90	7.00
	Infrastructures Assets										
41030-00	Roads & Bridges	-	1,10,79,119.00	-	1,10,79,119.00	-	5,53,955.95	-	5,53,955.95	1,05,25,163.05	-
41031-00	Sewerage & Drainage	7,45,992.00	16,36,217.00	-	23,82,209.00	49,732.80	1,55,498.41	-	2,05,231.21	21,76,977.79	6,96,259.20
41032-00	Water Ways	-	18,32,564.00	-	18,32,564.00	-	1,22,170.93	-	1,22,170.93	17,10,393.07	-
41033-00	Public Lighting	-	30,03,095.00	-	30,03,095.00	-	2,00,206.33	-	2,00,206.33	28,02,888.67	-
	Other Assets										
41040-00	Plant & Machinery	-	14,18,018.00	-	14,18,018.00	-	1,41,801.80	-	1,41,801.80	12,76,216.20	-
41050-00	Vehicles	81,74,049.00	54,80,287.00	-	1,36,54,336.00	8,38,302.90	12,81,603.31	-	21,19,906.21	1,15,34,429.79	73,35,746.10
41060-00	Office & Other Equipment	1,07,629.00	2,59,610.00	-	3,67,239.00	20,488.30	34,675.07	-	55,163.37	3,12,075.63	87,140.70
41070-00	Furniture, Fixtures, Fitting & Electrical Appliances	67,293.00	13,515.00	-	80,808.00	11,726.10	6,908.18	-	18,634.28	62,173.72	55,566.90
41080-00	Other Fixed Assets	-	-	-	-	-	-	-	-	-	-
	Grand Total	**90,94,970.00**	**2,58,25,461.00**	**-**	**3,49,20,431.00**	**9,20,250.10**	**25,33,588.09**		**34,53,838.19**	**3,14,66,592.81**	**81,74,719.90**

	Capital WIP:									-	
41210-00	**Capital WIP**	**5,74,232.00**	**12,50,639.00**	**-**	**18,24,871.00**	**-**	**-**	**-**	**-**	**18,24,871.00**	**5,74,232.00**

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Schedule B-12: **Investment - General Funds**

ACCOUNT CODE :4200000

Account Code	Particulars	With whom Invested	Face Value	Current Year Cost (Rs.)	Previous Year Cost (Rs.)
42010-00	Central Govt Securities	-	-	-	-
42020-00	State Govt Securities	-	-	-	-
42030-00	Debentures & Bonds	-	-	-	-
42040-00	Prefrence Shares	-	-	-	-
42050-00	Equity Shares	-	-	-	-
42060-00	Units of Mutual Funds	-	-	-	-
42080-00	Other Investment (Fixed Deposit)	-	-	-	-
	Total Ivestment -General Funds	-			-

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Schedule B-13: **Investment - Other Funds** **ACCOUNT CODE :4210000**

Account Code	Particulars	With whom Invested	Face Value	Current Year Cost (Rs.)	Previous Year Cost (Rs.)
42110-00	Central Govt Securities	-	-	-	-
42120-00	State Govt Securities	-	-	-	-
42130-00	Debentures & Bonds	-	-	-	-
42140-00	Prefrence Shares	-	-	-	-
42150-00	Equity Shares	-	-	-	-
42160-00	Units of Mutual Funds	-	-	-	-
42180-00	Other Investment (FDR)	-	-	4,00,00,000.00	-
	Total Investment -Other Funds	-	-	4,00,00,000.00	-

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Schedule B-14: **Stock In Hand (Inventories)**

ACCOUNT CODE :4300000

Account Code	Particulars	Current Year Cost (Rs.)	Previous Year Cost (Rs.)
43010-00	Stock -Stores	3,84,412.00	2,63,912.00
43020-00	Loose Tools	-	-
43080-00	Others	-	-
	Total Stock In Hand (Inventories)	**3,84,412.00**	**2,63,912.00**

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Schedule B-15: Sundry Debtors (Receivables)

ACCOUNT CODE :4311000

Account Code	Particulars	Gross Amount (Rs.)	Provisions for outstanding Receivables	Net Amount (Rs.)	Previous Year Net Amount (Rs.)
43110	**Receivable for Property Taxes:**				
	Less than 5 years*	2,34,042.00	-	2,34,042.00	19,21,365.00
	More than 5 Years*			-	
	Sub Total	2,34,042.00	-	2,34,042.00	19,21,365.00
	Less: State Govt Cesses/ Levies in Taxes-Control Account			-	
	Net Receivables of Property Taxes	2,34,042.00	-	2,34,042.00	19,21,365.00
43120	**Receivable for Other Taxes:**				
	Less than 3 years*	-	-	-	-
	More than 3 Years*			-	
	Sub Total	-	-	-	-
	Less: State Govt Cesses/ Levies in Taxes-Control Account			-	
	Net Receivables of Other Taxes	-	-	-	-
43130	**Receivable for Cess Income :**				
	Less than 3 years*	-	-	-	
	More than 3 Years*			-	
	Sub Total	-	-	-	-
43130	**Receivable for Fees & User Charges :**				
	Less than 3 years*	-		-	11,06,285.00
	More than 3 Years*			-	
	Sub Total	-	-	-	11,06,285.00
43140	**Receivable from Other Sources**				
	Less than 3 years*	-	-	-	-
	More than 3 Years*	-		-	-
	Sub Total	-	-	-	-
43150	**Receivable from Government :**				
	Grant Receivables	-	-	-	-
	Assigened Revenue -Receivables			-	-
	Sub Total	-	-	-	-
	Total Sundry Debtors (Receivables)	2,34,042.00	-	2,34,042.00	30,27,650.00

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Schedule B-16:	Prepaid Expenses		
			ACCOUNT CODE :4400000
Account Code	Particulars	Current Year Cost (Rs.)	Previous Year Cost (Rs.)
44010-00	Establishment	-	-
44020-00	Administrative	-	-
44030-00	Operation & Maintenance	-	-
	Total Prepaid Expenses	-	-

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Schedule B-17:	Cash and Bank Balance		ACCOUNT CODE :4500000
Account Code	**Particulars**	**Current Year (Rs.)**	**Previous Year (Rs.)**
45010-00	**Cash Balance**		
45020-00	**Balance with Bank -Municipal Funds :**		
45021-00	Nationalised Banks	11,35,04,843.00	13,33,32,172.00
45022-00	Other Scheduled Banks		-
45023-00	Scheduled Co Operative Baks	-	-
45024-00	Post Office		
	Sub Total	**11,35,04,843.00**	**13,33,32,172.00**
		-	-
45040-00	**Balance with Bank -Special Funds**		
45041-00	Nationalised Banks	-	-
45042-00	Other Scheduled Banks		
45043-00	Scheduled Co Operative Baks	-	-
45044-00	Post Office		
	Sub Total	-	-
45060-00	**Balance with Bank -Grant Funds**		
45061-00	Nationalised Banks		
45062-00	Other Scheduled Banks		
45063-00	Scheduled Co Operative Baks	-	-
45064-00	Post Office		
	Sub Total	-	-
	Total Cash and Bank Balance	**11,35,04,843.00**	**13,33,32,172.00**

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ACCOUNT CODE: 4600000

Account Code	Particulars	Opening Balance at the beginning of year	Paid during the current year	Recovered during the year	Net Balance at the end of Current Year
1	2	3	4	5	6=(3+4)-5
46010-00	Loans & Advances to Employees	-	30,000.00	-	30,000.00
46020-00	Employee Provident Fund Loan	-	-	-	-
46030-00	Loans to Others	-	-	-	-
46040-00	Advance to Suppliers and Contractors	-	-	-	-
46050-00	Advance to Others	-	-	-	-
46060-00	**Deposit with External Agencies:**	-	-	-	-
46060-11	Electricity Deposit	-	-	-	-
46060-21	Telephone Deposit	-	-	-	-
46060-31	Other Deposit (PHE)	-	-	-	-
46080-00	Other Current Assets -TDS	-	-	-	-
	Sub Total	-	**30,000.00**	-	**30,000.00**
	Less: Accumulated Provisions against : Loans Advances & Deposit [Schedule B 18 (a)]	-	-	-	-
	Total Loans, Advances & Deposits	-	**30,000.00**	-	**30,000.00**

Schedule B-18 (a) Accumulated Provisions against Loans Advances & Deposits

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
46110	Loans to Other		
46120	Advances		
46130	Deposits		
	Total Accumulated Provisions		

PRANAY K. SAXENA & CO.
CHARTERED ACCOUNTANTS
FRN-021731C

मुख्य नगर पालिका अधिकारी
नगर परिषद् बकहो
जिला शहडोल (म.प्र.)

NAGAR PARISHAD BAKHO (M.P.)
AS AT 31st. MARCH 2024

Schedule B-19:	Other Assets		ACCOUNT CODE :4700000
Account Code	Particulars	Current Year Cost (Rs.)	Previous Year Cost (Rs.)
47010-00	Deposit Works	-	-
47080-00	Other Assets Control Account	-	-
		-	-
	Total Other Assets	-	-

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NAGAR PARISHAD BAKHO (M.P.)
AS AT 31st. MARCH 2024

Schedule B-20:	Miscellaneous Expenditure (to the extent not written of)		ACCOUNT CODE :4800000
Account Code	**Particulars**	**Current Year Cost (Rs.)**	**Previous Year Cost (Rs.)**
48010-00	Loan Issue Expenses	-	-
		-	-
48020-00	Deferred Discount on Issue of Loans		
48030-00	Deferred Revenue Expenses	-	-
		-	-
48040-00	Others	-	-
		-	-
	Total Miscellaneous Expenditure	-	-

PRANAY K. SAXENA & CO. CHARTERED ACCOUNTANTS FRN-021731C

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NAGAR PARISHAD BAKHO (M.P.)
INCOME & EXPENDITURE STATEMENT
FOR THE PERIOD FROM 01st. APRIL 2023 TO 31st. MARCH 2024

TABLE -1:

	ITEM / HEAD OF ACCOUNT	Schedule No	Current Year 2023-2024 (Rs.)	Previous Year 2022 2023 (Rs.)
	INCOME			
A	Tax Revenue	EI-1	82,810.00	19,12,028.00
	Assigned Revenues & Compensations	EI-2	3,62,66,947.00	3,01,00,401.00
	Rental Income From Municipal Properties	EI-3	37,690.00	2,57,830.00
	Fees & User Charges	EI-4	8,690.00	1,59,627.00
	Sale & Hire Charges	EI-5	1,31,003.00	3,000.00
	Revenue Grants, Contributions & Subsidies	EI-6	75,40,850.00	55,48,640.00
	Income From Investments	EI-7	33,78,308.00	-
	Interest Earned	EI-8	5,40,709.00	1,78,730.00
	Other Income	EI-9	40,30,659.00	1,49,130.00
	TOTAL INCOME		**5,20,17,666.00**	**3,83,09,386.00**
	EXPENDITURE			
B	Establishment Expenses	EI-10	1,50,01,038.00	1,17,27,461.00
	Administrative Expenses	EI-11	35,16,176.00	16,53,536.00
	Operations & Maintenance	EI-12	46,04,345.00	39,15,142.00
	Interest & Finance Expenses	EI-13	1,254.00	649.00
	Programme Expenses	EI-14	4,57,385.00	1,24,050.00
	Revenue Grants, Contributions & Subsidies	EI-15	1,87,876.00	1,10,850.00
	Provisions, Write Off	EI-16	-	-
	Miscellaneous Expenses	EI-17	-	-
	Depreciation	B-11	25,33,588.09	8,80,672.10
	TOTAL EXPENDITURE		**2,63,01,662.09**	**1,84,12,360.10**
C	**Gross Surlus/(Deficit) of Income over Expenditure before prior period items (A-B)**		**2,57,16,003.91**	**1,98,97,025.90**
D	**Add/Less : Prior Period Item (Net)**	**EI-18**	-	-
E	**Gross Surlus/(Deficit) of Income over Expenditure after prior period items (C-D)**		**2,57,16,003.91**	**1,98,97,025.90**
F	**Transfer to Reserves Fund**		-	-
D	**Net Balance being surplus/deficit carried over to Municipal Fund (E-F)**		**2,57,16,003.91**	**1,98,97,025.90**

For: Nagar Parishad Bakho

Chief Municipal Officer Chief Account Officer
मुख्य नगर पालिका अधिकारी
Date: नगर परिषद् बकहो
Place: जिला शहडोल (म.प्र.)

For, Pranay K Saxena & Co
Chartered Accountants

PRANAY K. SAXENA & CO. CHARTERED ACCOUNTANTS FRN-021731C

CA Kundan K Baranwal (Partner)
M.No. 433189

NAGAR PARISHAD BAKHO (M.P.)

Schedule forming part of Income & Expenditure (IE) Statement As on 31st March 2024

Schedule IE -1 :	Tax Revenue		
Account Code	**Particulars**	**Current Year (Rs)**	**Previous Year (Rs)**
1100100	Property Tax	64,480.00	10,01,783.00
1100131	Cosolidated Tax (Samekit Kar)	-	-
1100200	Water Tax	18,330.00	9,10,245.00
1100300	Sewerage Tax	-	-
1100400	Conservancy Tax	-	-
1100500	Lighting Tax	-	-
1100600	Education Cess	-	-
1100700	Vehicle Tax	-	-
1100800	Tax on Animal	-	-
1100900	Electricity Tax	-	-
1101000	Professional Tax	-	-
1101100	Advertisement Tax	-	-
1101200	Pilgrimage Tax	-	-
1101300	Export Tax	-	-
1105100	Octroi & Toll	-	-
	Cess	-	-
1108000	Others Taxes	-	-
1108011	Development Tax	-	-
1108052	Environment Tax	-	-
1108054	Commercial Tax	-	-
	Sub Total	**82,810.00**	**19,12,028.00**
1109000	Less: Tax Remission and Refund (Schedule -IE-1(a)	-	-
	Total Tax Revenue	**82,810.00**	**19,12,028.00**

Schedule IE - 1(a) :	Remission and Refund of Taxes		
Account Code	**Particulars**	**Current Year (Rs)**	**Previous Year (Rs)**
1109001	Property Tax	-	-
	Octroi and Troll	-	-
	Cess Income	-	-
	Advertisement Tax	-	-
1109011	Others	-	-
		-	-
	Total Remission and Refund of Taxes	-	-

Schedule IE -2 :	Assigned Revenues & Compensations		
Account Code	**Particulars**	**Current Year (Rs)**	**Previous Year (Rs)**
1201000	**Taxes & Duties Collected By Others**		
1201001	Entertainment Tax-Assigned Revenue	-	-
1201011	Stamp Duties on Transferr of Properties	25,39,194.00	1,25,152.00
1201021	Passenger Tax & Export Tax (Samekit Anudan)	-	-
1201031	Basic Amenities Grant	48,33,662.00	48,33,000.00
		-	-
1202000	**Compensation in lieu of Taxes/Duties**	-	-
1202001	Compensation - Octroi (Chungi-Chatipurti)	2,88,94,091.00	2,51,42,249.00
		-	

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PRANAY K. SAXENA & CO
CHARTERED ACCOUNTANTS
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1203000	**Compensation in lieu of Concession**	-	-
	Total Assigned Revenues & Compensations	**3,62,66,947.00**	**3,01,00,401.00**

Schedule IE -3 :	**Rental Income From Municipal Properties**		
Account Code	**Particulars**	**Current Year (Rs)**	**Previous Year (Rs)**
1301000	Rent From Civic Amenities	37,690.00	2,57,830.00
1302000	Rent From Office Building	-	-
1303000	Rent From Guest House	-	-
1304000	Rent From Lease of Lands	-	-
1308000	Other Rents	-	-
	Sub Total	**37,690.00**	**2,57,830.00**
1309000	Less: Rent Remission & Refund	-	-
	Total Rental Income From Municipal Properties	**37,690.00**	**2,57,830.00**

Schedule IE -4 :	**Fees and User Charges-Income Head wise**		
Account Code	**Particulars**	**Current Year (Rs)**	**Previous Year (Rs)**
1401000	Empanelment & Registration Charges	-	-
1401100	Licencing Fee	-	-
1401200	Fees for Grant of Permit	-	-
1401300	Fees For Certificate Or Extract	490.00	90,556.00
1401400	Development Charges	-	-
1401500	Regularisation Fees	-	-
1402000	Penalties & Fines	-	20,000.00
1404000	Other Fees	8,200.00	-
1405000	User Charges	-	49,071.00
1406000	Entry Fees	-	-
1407000	Service / Administrative Charges	-	-
1408000	Other Charges	-	-
	Sub Total	**8,690.00**	**1,59,627.00**
	Less: Rent Remission & Refund	-	-
	Total Income from Fees and User Charges	**8,690.00**	**1,59,627.00**

Schedule IE -5 :	**Sale & Hire Charges**		
Account Code	**Particulars**	**Current Year (Rs)**	**Previous Year (Rs)**
		-	-
1501000	Sale of Products	1,31,003.00	3,000.00
1501100	Sale of Forms & Publications	-	-
1501200	Sale of Stores & Scrap	-	-
1503000	Sale of Others	-	-
1504000	Hire Charges of Vehicle	-	-
1504100	Hire Charges of Equipments		
	Total Incoem from Sale & Hire Charges	**1,31,003.00**	**3,000.00**

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Schedule IE -6 :	Reveue Grants, Contributions & Subsidies		
Account Code	**Particulars**	**Current Year (Rs)**	**Previous Year (Rs)**
1601001	**Revenue Grants :-**		
	From State Govt	75,40,850.00	55,48,640.00
	From Central Govt	-	-
	From Other Organisations	-	-
	Dep on Grant Assets	-	-
		-	-
1602001	**Re-imbursement of expenses**	-	-
		-	-
1603001	**Contribution towards schemes**	-	-
		-	-
	Total Reveue Grants & Contributions & Subsidies	**75,40,850.00**	**55,48,640.00**

Schedule IE -7 :	Income From Investment -General Funds		
Account Code	**Particulars**	**Current Year (Rs)**	**Previous Year (Rs)**
1701000	Interest on FDR	33,78,308.00	-
1702000	Dividend	-	-
1703000	Income from Project taken up on commercial basi	-	-
1704000	Profit on Sale of Investment	-	-
1708000	Others	-	-
	Total Income From Investment -General Funds	**33,78,308.00**	**-**

Schedule IE -8 :	Interest Earned		
Account Code	**Particulars**	**Current Year (Rs)**	**Previous Year (Rs)**
1711000	Interest From Bank Accounts	5,40,709.00	1,78,730.00
1712000	Interest From Loans & Advances to Employees	-	-
1713000	Interest From Loans to Other	-	-
1718000	Other Interest	-	-
	Total Interest Earned	**5,40,709.00**	**1,78,730.00**

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Schedule IE -9 :	Other Income		
Account Code	Particulars	Current Year (Rs)	Previous Year (Rs)
1801000	Deposit Forfeited	-	-
1801100	Lapsed Deposits	-	-
1802000	Insurance Claim Recovery	-	-
1803000	Profit on Desposal of Fixed Assets	-	-
1804000	Recovery From Employees	-	-
1805000	Unclaimed Refund / Liabilities	-	-
1806000	Excess Provisions written back	-	-
1806000	Online Receiving- Amount Credited	-	-
1808000	Commercial Surcharges	-	-
1808000	Recovery From Audit obj		
1808000	Totalling Errors (refer page-18 of Audit Report)	31,26,377.00	-
1808000	Miscellaneous Income	9,04,282.00	1,49,130.00
	Total Other Income	40,30,659.00	1,49,130.00

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Schedule IE -10 : Establishment Expenses			
Account Code	**Particulars**	**Current Year (Rs)**	**Previous Year (Rs)**
2101000	Salaries, Wages And Bonus	1,34,27,038.00	1,15,40,461.00
2102000	Benefits And Allowances	5,65,800.00	-
2103000	Pension	-	-
2104000	Other Terminal & Retirement Benefits	10,08,200.00	1,87,000.00
	Total Establishment Expenses	**1,50,01,038.00**	**1,17,27,461.00**

Schedule IE -11 : Administrative Expenses			
Account Code	**Particulars**	**Current Year (Rs)**	**Previous Year (Rs)**
2201000	Rent, Rates and Taxes	1,89,725.00	3,75,951.00
2201100	Office Maintenance	5,52,893.00	9,02,660.00
2201200	Communication Expenses	-	38,314.00
2202000	Books & Periodicals	4,434.00	-
2202100	Printing and Stationery	25,100.00	1,18,576.00
2203000	Travelling & Conveyance	2,26,280.00	-
2204000	Insurance	-	-
2205000	Audit Fees	35,000.00	-
2205100	Legal Expenses	1,90,709.00	-
2205200	Professional & Other Fees	2,09,380.00	85,800.00
2206000	Advertisement and Publicity	3,40,235.00	1,19,465.00
2206100	Membership & Subscriptions	-	-
2208000	Other Administrative Expenses	17,42,420.00	12,770.00
		-	-
	Total Administrative Expenses	**35,16,176.00**	**16,53,536.00**

Schedule IE -12 : Operation & Maintenance			
Account Code	**Particulars**	**Current Year (Rs)**	**Previous Year (Rs)**
2301000	Power & Fuel	10,18,348.00	6,81,707.00
2302000	Bulk Purchases	2,89,742.00	-
		-	-
2303000	Consumption of Stores	13,230.00	73,261.00
2304000	Hire Charges	5,70,279.00	1,66,471.00
2305000	Repairs & Maintenance -Infrastructure Assets	-	1,93,179.00
2305100	Repairs & Maintenance -Civic Amenities	-	84,553.00
2305200	Repairs & Maintenance -Buildings	1,89,327.00	2,02,069.00
2305300	Repairs & Maintenance -Vehicles	-	-
2305400	Repairs & Maintenance -Furniture	1,05,205.00	11,338.00
2305500	Repairs & Maintenance -Office Equipments	1,12,690.00	92,023.00
2305600	Repairs & Maintenance -Electrical Appliances	1,64,970.00	3,45,620.00
2305700	Repairs & Maintenance -Plant & machinery	-	8,47,215.00
2305800	Repairs & Maintenance -Others	21,40,554.00	12,17,706.00
2308000	Other Operating & Maintenance Expenses	-	
	Total Operation & Maintenance	**46,04,345.00**	**39,15,142.00**

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Schedule IE -13 : Interest & Finance Expenses			
Account Code	Particulars	Current Year (Rs)	Previous Year (Rs)
		-	-
2401000	Interest on Loans from Central Government	-	-
2402000	Interest on Loans from State Government		
2403000	Interest on Loan from Govt Bodies & Association	-	-
2404000	Interest on Loan from International Agencies	-	-
2405000	Interest on Loan from Bank & Other Financial Institutions-HUDCO Limited	-	-
2406000	Other Interest	1,254.00	649.00
2408000	Bank Charges		-
2408000	Other Finance Charges		
	Total Interest & Finance Expenses	**1,254.00**	**649.00**

Schedule IE -14 : Programme Expenses			
Account Code	Particulars	Current Year (Rs)	Previous Year (Rs)
		-	-
2501000	Election Expenses	4,57,385.00	1,24,050.00
2502000	Own Programme	-	-
2503000	Share in Programme of others	-	-
	Total Programme Expenses	**4,57,385.00**	**1,24,050.00**

Schedule IE -15 : Revenue Grants, Contributions & Subsidies			
Account Code	Particulars	Current Year (Rs)	Previous Year (Rs)
		1,87,876.00	1,10,850.00
2601000	Grants (specify details)	-	-
2602000	Contribution (specify details)	-	-
2603000	Subsidies (specify details)	-	-
	Total Revenue Grants & Contributions & Subsidies	**1,87,876.00**	**1,10,850.00**

Schedule IE -16 : Provisions & Write Off			
Account Code	Particulars	Current Year (Rs)	Previous Year (Rs)
		-	-
2701000	Provision for Doubtfull receivable	-	-
2702000	Provision for Other Assets	-	-
2703000	Revenue written off	-	-
2704000	Assets written off	-	-
2705000	Miscellaneous Expenses written off		
	Total Provisions & Write Off	-	-

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Schedule IE -17 :	Miscellaneous Expenses		
Account Code	**Particulars**	**Current Year (Rs)**	**Previous Year (Rs)**
2711000	Loss on Disposal of Assets	-	-
2712000	Loss on Disposal of Investments	-	-
2718000	Other Miscellaneous Expenses	-	-
	Total Miscellaneous Expenses	-	-

Schedule IE -18 :	Prior Period Items (Net)		
Account Code	**Particulars**	**Current Year (Rs)**	**Previous Year (Rs)**
1850000	Income	-	-
1851001	Taxes	-	-
1852001	Other Revenue	-	-
1853001	Recovery of Revenue written off	-	-
1854001	Other Income	-	-
	Sub Total Income (a)	-	-
2850000	Expenses	-	-
2855001	Refund of Taxes	-	-
2856001	Refund of Other Revenue	-	-
2858080	Other Expenses	-	-
	Sub Total Expenses (b)	-	-
	Total Perior Period Item (Net) (a-b)	-	-

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PRANAY K. SAXENA & CO.
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NAGAR PARISHAD BAKHO (M.P.)
CASH FLOW STATEMENT
For the period from 01-Apr-2023 to 31-Mar-2024

Particulars	Current Year	2023-2024 (Rs.)	Previous Year 2022-2023 (Rs.)	
Inflow of Cash :				
(A) Cash Flow from Operating Activities				
Gross Surplus over Expenditure		22,589,626.91		19,897,025.90
Add : Adjustment for				
Depreciation	2,533,588.09		880,672.10	
Interest & Finance Expenses	1,254.00	2,534,842.09	649.00	881,321.10
Less : Adjustment for				
Net off Adjustment made to Municipal Funds	-			
Investment Income	(3,378,308.00)		53,079,843.00	
Transfer to Reserve	-		-	
Interest Income Received	(540,709.00)	(3,919,017.00)	(178,730.00)	52,901,113.00
Adjustment Income over Expenditure Before Effecting Changes in Current Assets & Current Liabilities and Extraordinary Items		**21,205,452.00**		**73,679,460.00**
Changes in Current Assets & Current Liabilities:				
(Increase)/Decrease in Sundry Debtors	2,793,608.00		-	
(Increase)/Decrease in Stock	(120,500.00)		(263,912.00)	
(Increase)/Decrease in Prepaid Expenses	-		(65,216.00)	
(Increase)/Decrease in Loan & Advances	(30,000.00)		-	
(Increase)/Decrease in Other Current Expenses	-	2,643,108.00	-	(329,128.00)
(Decrease)/Increase in Deposit Received	(12,000.00)		45,380.00	
(Decrease)/Increase in Deposit Work	-		-	
(Decrease)/Increase in Other Current Liabilities	2,528,543.00		149,130.00	
(Decrease)/Increase in Provisions	-		125,697.00	
Extraordinary Items (please spcify)		2,516,543.00		320,207.00
Net Cash Generated from /(Used) in Operating Activities (A)		**26,365,103.00**		**73,670,539.00**
(B) Cash Flow from Investing Activities				
Investment in Fixed Assets And CWIP	(27,076,100.00)		(1,213,499.00)	
Adjustement:			-	
(Increase)/Decrease in Reserves Grant against Fixed	2,580,500.00		(1,173,921.00)	
(Increase)/Decrease in Earmarked Funds	-		-	
(Increase)/Decrease in Special Funds /Grants	14,385,405.00		(25,365,501.00)	
(Purchases) of Investment	-	(10,110,195.00)	-	(27,752,921.00)
Add:				
Proceeds from Disposal of Assets	-		-	
Proceeds from Disposal of Investment	(40,000,000.00)		-	
Investment Income Received	3,378,308.00		-	
Interest Income Received	540,709.00	(36,080,983.00)	178,730.00	178,730.00
Net Cash Generated from /(Used) in Investing Activities (B)		**(46,191,178.00)**		**(27,574,191.00)**
(C) Cash Flow from Financing Activities				
Add:				
Loans from Banks /Other Received				
Less:				
Interest & Finance Expenses	(1,254.00)		(649.00)	
Loans Repayment	-	(1,254.00)	-	(649.00)
Net Cash Generated from /(Used) in Financing Activities (C)		**(1,254.00)**		**(649.00)**
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		**(19,827,329.00)**		**46,095,699.00**
Cash and Cash Equivalents at beginning of the year		**133,332,172.00**		**52,109,424.00**
Cash and Cash Equivalents at end of the year		**113,504,843.00**		**98,205,123.00**

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